

**Minutes
of the Audit Committee
of River Charter Schools
Governing Board of
Delta Elementary Charter School & Lighthouse Charter School
Meeting with RCS Auditors
Lighthouse Charter School – 899 Bryte Avenue, West Sacramento
Friday – November 30, 2018**

1. **Call to Order and Roll Call** – This November 30, 2018, meeting of River Charter Schools' Audit Committee was called to order at 2:10 p.m. by Board Chief Financial Officer Jim Lockhart at Lighthouse Charter School, West Sacramento, CA.

Members present:

Jim Lockhart – Chief Financial Officer & Audit Committee Chairman – present
Andy Wallace – member – present
Phil Ogilvie – member – absent

Executive Staff representative Peter Stone was present. Sarah Ellis and Bob Green of Gilbert & Associates were also present

2. **General Discussion of Upcoming Accounting Issues in the Years** – Sarah Ellis led this discussion.
3. **Presentation/Discussion of the RCS Audit for the Period Ended June 30, 2017 and June 30, 2018 and Upcoming Accounting Changes** - Sarah Ellis gave the presentation of the audit with unqualified opinion.
4. **Adjournment**- The meeting adjourned at 2:58 p.m.

Submitted **Approved on** _____



Andy Wallace, Board Member



Jim Lockhart, Audit Committee Chairman