

**River Charter Schools
Audit Committee of River Charter Schools
Delta Elementary Charter School & Lighthouse Charter School
P.O. Box 303
Clarksburg, CA 95612**

November 5, 2017

To all present:

The meeting of the Audit Committee of River Charter Schools, will be held on Monday, November 6, 2017, at Lighthouse Charter School – 1500 Park Blvd, West Sacramento beginning at 4:00 p.m.

I declare under penalty of perjury that this notice and the attached agenda were posted on or before 4:00 p.m. on November 5, 2017 at:

Delta Elementary Charter School – 36230 N. School St., Clarksburg CA 95612; and
Lighthouse Charter School – 1500 Park Blvd, West Sacramento, CA 95691; and

Recorders:

Vanessa Belair

Jeff Freeland

The public meeting is wheelchair accessible at the front of the building. Placarded disabled parking is available in front of Delta Elementary Charter School and Lighthouse Charter School. This is in accordance with the Americans with Disabilities Act effective January 1, 2003 and Section 54953.2 of the Brown Act. If you are a person with a disability and you need disability related modification or accommodations to participate in this meeting, please contact the Office at (916) 744-1200.

**River Charter Schools
Audit Committee of
River Charter Schools
Delta Elementary Charter School & Lighthouse Charter School
Meeting With RCS Auditors
Lighthouse Charter School – 1500 Park Blvd, West Sacramento
Monday – November 6, 2017
4:00 p.m.**

1. Call to Order, Roll Call and Pledge of Allegiance – Time _____

- Jim Lockhart - Chief Financial Officer & Audit Committee Chairman
- Andy Wallace - member
- Phil Ogilvie - member

Principals Present ---- Vanessa Belair Yes No --- Jeff Freeland Yes No
Exec Staff Present ---- Steve Lewis Yes No --- Peter Stone Yes No

Pledge of Allegiance Led By _____

GENERAL ADMINISTRATION FUNCTION – Part I

2. Approval of the Agenda

Vote: _____ Y / N JL__ AW__ PO__

TIME SENSITIVE AGENDA

3. Public Comment

4. Presentation/Discussion of the RCS Audit for the Period Ended June 30, 2016 and June 30, 2017 and Upcoming Accounting Changes (Gilbert and Associates, Sarah Ellis)

GENERAL ADMINISTRATION FUNCTION – PART II

5. Adjourn to Closed Session – Time _____

a. Action Related to Audit Committee Discussion with Auditors

Vote: _____ Y / N JL__ AW__ PO__

6. Reconvene to Open Session and Report of Action Taken, Including Vote Count, During Closed Session – Time _____

Vote: _____ Y / N JL__ AW__ PO__

7. Adjournment – Time _____

Vote: _____ Y / N JL__ AW__ PO__

RIVER CHARTER SCHOOLS

AUDIT COMMITTEE MEETING JUNE 30, 2017 AUDIT

November 6, 2017; 4:00 PM
River Charter Schools
Lighthouse Charter School
1500 Park Blvd
West Sacramento, CA 95612

Agenda

- I. Required communications from auditors
- II. Highlights of the report
- III. Questions and comments
- IV. Open items
- V. Upcoming
 - i. ASU 2016-14 *Not-for-Profit Entities: Presentation of Financial Statements of Not-for Profit Entities*, effective for fiscal years beginning after December 15, 2017 (18/19 fiscal year)
 - ii. ASU 2014-09, *Revenue with Contracts from Customers*, effective for fiscal years beginning after December 15, 2018 for nonpublic companies (19/20 fiscal year)
 - iii. ASU 2016-02 *Leases*, effective fiscal years beginning after December 31, 2019 (20/21 fiscal year)
- VI. Closed Session
 - i. Audit committee discussion with auditors



Gilbert Associates, Inc.
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10/31/2017

3 of 3